



UNIVERSITY OF WISCONSIN WHITEWATER

ACADEMIC ASSESSMENT

FINANCE– INSURANCE

MISSION STATEMENT

In recognition and support of the various pronouncements related to teaching, research and service of the University of Wisconsin System, University of Wisconsin-Whitewater, and the College of Business and Economics, the mission of the Finance and Business Law Department is to provide all business students with an understanding of the financial and legal dimensions of modern business. Moreover, students majoring in finance will be provided with an extensive knowledge of business finance, including, but not limited to: financial institutions, investments, real estate, insurance, and financial planning. The faculty, academic staff and students will engage in effective learning and teaching designed for the acquisition, discovery and application of knowledge including critical thinking, written and oral communication, quantitative literacy, teamwork and problem solving. The faculty and academic staff will also engage in research that extends the body of knowledge in their disciplines and provide service to the State of Wisconsin, the University, and their discipline.

STUDENT LEARNING OUTCOMES

Student learning outcomes (SLOs) are statements of what a student will know or be able to do when they have completed a program. They represent the knowledge and skills a program has determined are most important for students to gain from that program. The most useful SLOs are specific and measurable so the program can accurately assess the degree to which students have achieved each outcome, and they align with college and institution mission and values. Data on achievement of SLOs is used to make improvements in the program and increase student success.

- Students will be able to demonstrate a thorough understanding of risk management and insurance
 - Compare risks quantitatively using statistic tools
 - Choose appropriate risk management techniques to handle and minimize risks
- Students will be able to apply theories to real-world applications
 - Identify the major property and liability loss exposures in a business
 - Determine the appropriate life insurance coverage amount using different approaches
- Students will be able to show strong analytical skills.
 - Explain the fundamentals of life and health insurance pricing.