



## Fiscal Practice Directive

<b>Division:</b> Administrative Affairs
<b>Department:</b> Administrative Affairs
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<b>Effective Date:</b> July 1, 2018
<b>Revised Date:</b>

### Authority:

Regents Policy Document(s): [Internal Management Flexibility 21-1](#), [Auxiliary Transfer Policy 21-2](#), [Auxiliary Reserve Policy 21-3](#), [Program Revenue calculation Methodology and Fund Balances Policy 21-6](#), [Policy on the Expenditure of Tuition Reserve and State General Purpose Revenue 21-7](#), [Policy on the Annual Distribution of Tuition and Fee Revenue and State General Purpose revenue 21-8](#)

Wisconsin State Legislature: [Wisconsin Statute 36.09\(3\)\(a\)](#)

### Objective:

The Fiscal Practice Directive details how UW-Whitewater will fulfill UW System Policy aligned with State and/or Federal regulations, and ensure the financial health and stability of our campus, as well as communicate an accurate fiscal condition. This Practice Directive intends to balance prudent fiscal management with adequate levels of resources to carry out the University's missions, programs, strategic goals, and objectives in an effective and efficient manner. Delegation resides with the Chancellor, which includes administration of all funds.

### Statement:

In accordance with UW System policies and Wisconsin State Statutes:

- UW-Whitewater has the necessary flexibility to manage program revenue accounts to meet cash flow needs throughout the year, financial commitments, plans, and goals.
- Reporting of program revenue cash balances is at a level that provides the Board of Regents, Legislature, and public with a complete, consistent and transparent understanding of end-of-year balances.
- UW-Whitewater has the flexibility to continue to invest in and cultivate creative academic programs to reach all students seeking higher education.
- UW-Whitewater has the flexibility to invest in facilities that provide a world-class education.

- UW-Whitewater is not incentivized to undertake unnecessary end-of-year spending in order to meet restrictive carry-forward caps.

**Procedures:**

[Fiscal Procedure](#)

[Fiscal Request for Project Code and Revenue Transfer to Commit Cash Balances](#)

[Fiscal Funding Charter Form](#)

[Project Evaluation Request Practice Directive](#)

**Searchable Words:**

Fiscal Policy, Fiscal Procedure, Administering Funds, Allocated Funds.