University of Wisconsin-Whitewater

Curriculum Proposal Form #4A

# **Change in an Existing Course**

Type of Action (check all that apply)

[ ]  Course Revision (*include course description & former and new syllabus)* [ ]  Grade Basis

[x]  Contact Hour Change and or Credit Change [ ]  Repeatability Change

[ ]  Diversity Option [ ]  Other:

[ ]  General Education Option

 area:  **\***

\* Note: For the Gen Ed option, the proposal should address how this course relates to specific core courses, meets the goals of General Education in providing breadth, and incorporates scholarship in the appropriate field relating to women and gender.

**Effective Term**:

**Current Course Number** (*subject area and 3-digit course number*): 757

**Current Course Title**: Issues in Financial Accounting

**Sponsor(s)**: Carol J. Normand

**Department(s):** Accounting

**College(s):**

**List all programs that are affected by this change:**

**MPA**

If programs are listed above, will this change affect the Catalog and Advising Reports for those programs? If so, have Form 2's been submitted for each of those programs?

(Form 2 is necessary to provide updates to the Catalog and Advising Reports)

[ ]  NA [ ]  Yes [ ]  They will be submitted in the future

Proposal Information: ([***Procedures for form #4A***](http://acadaff.uww.edu/UCC/Curriculum_Handbook_09/Procedures_form4A.docx))

1. **Detailed explanation of changes** (use FROM/TO format)

***FROM:***

Issues in Financial Accounting – 4 credits

***TO:***

Issues in Financial Accounting – 3 credits

## Justification for action

The original MPA course sequence included three 4-unit courses: ACCT 756, ACCT 757, and ACCT 781. This 3-course 4-unit model has not worked. Beginning in Spring 2012 the number of units for ACCOUNT 781 has been reduced from 4-units to 3-units. This has created an imbalance of one unit in the MPA course sequence.

We are proposing a return from 4-units to 3-unit for ACCT 757 to address the imbalance in the MPA course sequence and make program planning easier and more flexible for our students.

1. **Syllabus/outline** (if course revision, include former syllabus and new syllabus)

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  |  |  |  |  |  |  |
|  |  | **ACCOUNT 757 - Issues in Financial Accounting** |
|  |  |  |  |  |  |  |
|  |  |  |  |   | **Suggested Budget** |   |
|  |  |  |  |   | 75 minute periods |   |
|  |  |  |  | 3 credit |   | 4 credit |
|  |  |  |  | version |   | version |
|  |  |  |  |   |   |   |
|  | Administration (Syllabus, Evaluation) | 1 |   | 1 |
|  | Administration of Exams and Reviewing | 3 |   | 4 |
|  | Finacial self-inventory exam (un-graded) | 1 |   | 1 |
|  | Earnings Per Share (SFAS #128) | 5 |   | 5 |
|  | Revenue Recognition Models | 7 |   | 7 |
|  |   | 1 | Discovery |   |   |   |
|  |   | 2 | Accretion |   |   |   |
|  |   | 3 | Effort |   |   |   |
|  |   | 4 | Completion |   |   |   |
|  |   | 5 | Full Accrual |   |   |   |
|  |   | 6 | Installment |   |   |   |
|  |   | 7 | Cost Recovery |   |   |   |
|  | Special Cases of Revenue Recognition | 7 |   | 7 |
|  |   | 1 | Service Revenue |   |   |   |
|  |   | 2 | Right of Return |   |   |   |
|  |   | 3 | Consignment |   |   |   |
|  |   | 4 | Sales-Leaseback |   |   |   |
|  |   | 5 | Real Estate |   |   |   |
|  |   | 6 | Real Estate Leases |   |   |   |
|  |   | 7 | Franchises |   |   |   |
|  |   | 8 | Other Revenue Recognition Issues |   |   |   |
|  | Cash Flow |   |   | 7 |
|  |   | 1 | Direct Method |   |   |   |
|  |   | 2 | Indirect Method |   |   |   |
|  | Accounting Changes |   |   | 3 |
|  | SEC Reporting | 2 |   | 2 |
|  | Partial Operations | 3 |   | 3 |
|  |   | 1 | Segment Reporting |   |   |   |
|  |   | 2 | Interim Reporting |   |   |   |
|  | New and Prospective Pronouncements | 1 |   | 1 |
|  |   | 1 | Varies with FASB activity. |   |   |   |
|  | Capstone | 2 |   | 2 |
|  |   | 1 | Discussion |   |   |   |
|  |   | 2 | Organization (Student led) |   |   |   |
|  | **Total for the Fall semester** | **32** |  | **43** |
|  |  |  |  |  |  |  |
|  | Texts Currently Used: |  |  |  |
|  |  | Intermediate Accounting, Kieso & Weygandt. |  |  |
|  |  | Issues in Financial Accounting, custom Primis text. |
|  |  | GAAP, Delany et al, annual edition. |  |  |
|  |  | FASB Cases in Recognition and Measurement. |