

WILLIAM D. FORD FEDERAL DIRECT LOAN PROGRAM

Federal Direct Subsidized Loan – Federal Direct Unsubsidized Loan Federal Direct PLUS Loan

UW-Whitewater is a participant in the William D. Ford Federal Direct Student Loan Program (Direct Loans). The Federal Direct Loan Program provides a simpler way to obtain and repay student loans:

- You borrow directly from the U.S. Department of Education through UW-Whitewater.
- Funds are credited directly to your student account.
- Loan payments are made to one place – the U.S. Department of Education.

Applying for the Federal Direct Loan(s)

- Step 1** Sign and date your Award Letter and return it to the Financial Aid Office or accept the aid offered to you on WINS.
- Step 2** If you have never borrowed through the Direct Loan Program, information on signing your master promissory note will be sent to you by the Loan Services Office.
- Step 3** If you have previously borrowed from the Direct Loan Program and have an active promissory note on file with the Department of Education, you will not have to sign a new note.

FIRST-TIME BORROWERS

All First-Time Borrowers must complete Entrance Loan Counseling before the Direct Loan Funds can be credited to their account.

ENTRANCE LOAN COUNSELING CAN BE ACCESSED AT:

<http://www.uww.edu/financialaid/loans/>

After completing the quiz, log in using your name, social security number, and date of birth. Do not use your PIN number. In school name, type Whitewater in order to select University of Wisconsin – Whitewater. Print the confirmation form for your records.

The Direct PLUS Loan (Parent Loan for Undergraduate Students) will require a completed “Plus Loan Request” form that can be obtained from either the Financial Aid Office or online at:

<http://www.uww.edu/financialaid/forms/forms08-09.html>

Interest Rates and Fee Information:

Stafford Direct Loans: Unsubsidized Interest rate is 6.8%. Subsidized Interest rate is 6%. Origination Fee is 2% with an upfront 1.5% rebate. *(These rates apply to loans disbursed on or after July 1, 2008.)*

PLUS Loans: Interest rate is 7.9%. Origination Fee is 4% with an upfront 1.5% rebate.

**For more information call:
Financial Aid Office (262) 472-1130**