

Warning!!!

Requirements for repayment of financial aid if you withdraw!

Federal regulations require repayment of financial aid based on a direct proration of days not in attendance. This could *severely* penalize aid recipients financially if they withdraw from school prior to the 60% point in the affected term. Although full tuition is charged (100%) by the end of the first month of the term, only a small percentage (about 25%) of financial aid may be kept at that point.

Students desiring to withdraw after the first 4 weeks of the term will have to pay full tuition, while much of their aid will be rescinded for non-attendance. The university believes that this could cause economic hardship for affected students when and if this happens. Below are examples of repayment requirements:

Day of withdrawal:	7 th	14 th	21 st	28 th	35 th	49 th	56 th	65 th -107 th
% of tuition charged	0%	0%	50%	50%	100%	100%	100%	100%
% aid that may be kept	6%	13%	19%	26%	32%	45%	51%	100%
% aid to be repaid	94%	87%	81%	74%	68%	55%	49%	0%

Federal regulations also require repayment of financial aid for “unofficial” withdrawals. Any student, who at the end of a term, receives all failing grades due to non-attendance is considered an “unofficial withdrawal.” The financial aid for these students will be revised back to the 50% point of the term.

These are tough regulations, and we hope this early warning will help you avoid financial hardship that could be tied to withdrawal from school. Best advice; 1) speak with your professor, 2) get tutorial help, 3) reduce your course load, 4) seek help from the various counseling services available to you on campus. ***Use all resources available and try to avoid withdrawing!***

Please contact the Financial Aid Office, Hyer 130, 472-1130 for more information.