

University of Wisconsin-Whitewater Alternative Loan/NO FAFSA

The Financial Aid Office has recently received your alternative loan application. At this time we have not received your 2009-2010 Free Application for Federal Student Aid (FAFSA). We recommend that all students apply for federal aid before seeking an alternative loan. Alternative loans are more expensive than federal government guaranteed loans and should only be used when all other options have been exhausted. Most students are at least eligible for the Unsubsidized Direct Loan.

In order to apply for federal financial aid, go to www.fafsa.ed.gov. Your application information will be sent to us electronically. Once we receive it, if we need any documentation from you, we will send you a letter. When the financial aid process is complete, we will send you an award letter letting you know how much financial aid you are eligible to receive. Some students may not be eligible for federal student loans such as:

- International students
- Students classified as Special students that do not meet the requirement guidelines
- Students not meeting Satisfactory Academic Progress (SAP)
- Students attending for less than half time

If you are not sure if you are eligible, you may contact our office for this information.

Please complete and sign the following information indicating if you will or will not be applying for federal financial aid and return it to the Financial Aid Office.

Have you applied or will you be applying for federal financial aid? Yes No

If you marked yes, we will process your alternative loan once the financial aid process is complete.

If you decide to cancel your alternative loan, you may contact our office at any time.

If you marked no or choose not to complete your financial aid process, please check one of the following:

_____ I am ineligible for federal financial aid due to one of the above-mentioned reasons.

_____ I am not ineligible for federal financial aid; however, I will not be applying. **I understand that the Financial Aid Office recommends that I do so.** Please process my alternative loan application.

_____ I applied for federal financial aid. **I understand that the Financial Aid Office recommends that I complete the process.** However, I do not want to complete the federal financial aid process. Please process my alternative loan application.

If you have any questions about the federal financial aid process or your alternative loan, please contact our office.

Student Name (please print)

ID#

Student Signature

Date