

## Parent PLUS Loan Worksheet 2010-2011

Use this worksheet to assist you in determining the amount of PLUS Loan you may consider borrowing. The **Maximum PLUS Loan** amount offered on the financial aid award is the **maximum** amount that can be borrowed for the academic year. However, most students do not need the maximum amount to cover their educational financial needs.

This worksheet is based on estimated costs. Actual costs are usually available from Student Accounts in early July. It may be better to wait until you have actual costs to apply for the PLUS loan.

### 2010 – 2011 Estimated Cost of Attendance

Students will **not** be billed for all of these estimated costs. Bills will include only *tuition* and *housing*. You can choose to use only these amounts to determine the amount of your PLUS loan. The numbers listed below are estimates for an academic year PLUS loan. If you are applying for just one semester, use only half of the amount.

Step 1: Estimated Expenses	In-State	Out-of-State
**Tuition (full-time, estimate):	\$6,840	\$14,824
Housing (room and meals):	\$7,130	\$ 7,130
Books & Supplies:	\$ 600	\$ 600
Personal & Misc items:	\$1,500	\$ 1,500
Transportation expenses:	\$ 850	\$ 850
<b>Total Estimate of Expenses:</b>	\$ _____	\$ _____

### Step 2: List Financial Aid Award Amounts: (available to student online through WINS)

Scholarships:	\$ _____
Grants:	\$ _____
Student Loans:	\$ _____
*Work-Study:	\$ _____

**Total Financial Aid Award Amounts:** \$ \_\_\_\_\_ **(B)**

### Step 3: Subtract Total Financial Aid Award Amounts from Total Estimate of Expenses

<b>Total Estimate of Expenses (A):</b>	\$ _____
<b>Total Financial Aid Award Amounts (B):</b>	\$ _____

**PLUS Loan amount to consider borrowing:** \$ \_\_\_\_\_

\*Proceeds from Federal Work-Study employment are paid directly to the student. All Work-Study students are paid via direct deposit to their savings or checking accounts. Their earnings are not automatically applied to their bill.

\*\*Please use these amounts if you fall into one of these groups: Minnesota residents \$7,032, Midwest Exchange students \$9,664, and Return to Wisconsin students \$11,416.