

POLICY ON AWARDING FINANCIAL AID

Students Awarded Financial Aid Prior to the 10th Day of the Term.

Students are awarded financial aid based on actual enrollment if they are registered; otherwise, awarding is based upon a projected level.

In order for funds to disburse prior to the 10th day of the term, students must be registered for the same number of credits that they were awarded aid for i.e., awarded full time, enrolled full time, aid will disburse; awarded full time, enrolled three-quarter time, aid will not disburse.

Enrollment will be captured on the 10th day of the term and student financial aid will be revised accordingly, i.e., awarded full time, 10th day enrollment half time, financial aid will be reduced to half time. This includes the Federal Pell Grant.

Any student not enrolled on the 10th day of the term will have his/her financial aid cancelled. If student does enroll after the 10th day of the term, student must notify the Financial Aid Office and request a new/revised Award Letter. Student will be awarded based on the criteria listed under **Students Awarded Financial Aid After the 10th Day of the Term.** *Any student not enrolled on the 10th day of the term forfeits the original financial aid award.* Funds will be re-awarded if available.

Student requests for possible changes in funding will be based on the enrollment on the 10th day of the term or the award date if after the 10th day provided the student is enrolled at least half time. Therefore, additional funding will not be processed if classes are added after the 10th day.

All students must be enrolled at least half time for financial aid to disburse. Federal Pell Grants may be disbursed on a less than half-time basis. *Refund checks released for students enrolled less than half time must be approved by the Financial Aid Office on a case-by-case basis.*

Warning

Students who receive refunds may be required to repay any or all funds received; i.e., student awarded full time, enrolled full time, aid has disbursed. On the 10th day of the term student drops to three-quarter time. Aid is now reduced based on three-quarter time enrollment regardless if student has received a refund or not.

(OVER)

Students Awarded Financial Aid After the 10th Day of the Term

Students will be awarded based on **actual** enrollment for the current term and projected enrollment for the spring term if the spring term is not the current term.

Students requests for possible changes in funding will be based on the enrollment on the 10th day of the term or the award date if after the 10th day provided the student is enrolled at least half time. Therefore, additional funding will not be processed if classes are added after the date of the original award.

All students must be enrolled at least half time for financial aid to disburse. Federal Pell Grants may be disbursed on a less than half-time basis. *Refund checks released for students enrolled less than half time must be approved by the Financial Aid Office on a case-by-case basis.*

Terms and Conditions

The Registrar's Office will forward all Administrative Drops or reversals of Administrative Drops to the Financial Aid Office after the 10th day of the term. The financial aid award may be subject to change based on this information regardless of when the student was awarded.

Students' awards are based on the above criteria and **not** negotiable based on charges.

Regardless of the 10th day enrollment, or how the student was awarded, (excluding the Federal Pell Grant), any undisbursed aid will be cancelled if a student drops to less than half time (6 credits undergraduate, 4.5 graduates).

All students have the opportunity to appeal their individual situations through the Financial Aid Director.

The Return of Title IV Funds policy applies to students who completely withdraw from the university.