



College of Business & Economics

ACCOUNTING COURSES

COURSE DESCRIPTIONS

**ACCOUNTING COURSES
(ACCOUNT)**

ACCOUNT-541

Intermediate Accounting I 3 cr

Interpretation and application of accounting principles and standards involving current assets and liabilities, the accounting cycle along with internal and external reporting of operations in these areas.

Prereq: ACCOUNT-244 or ACCOUNT-701.

ACCOUNT-543

Intermediate Accounting II 3 cr

Interpretation and application of accounting principles involving other financial accounts not dealt with in ACCOUNT-541 as well as leases, pensions, income taxes, and price-level adjusted statements.

Prereq: ACCOUNT-341/541.

ACCOUNT-651

Tax I 3 cr

A study of federal income tax laws with emphasis on the individual taxpayer. The study includes a review of current proposals, discussion of practical problems in tax planning, and practice in the preparation of tax returns.

Prereq: ACCOUNT-244 or ACCOUNT-701.

ACCOUNT-656

COST MANAGEMENT II 3 cr

An in-depth study of product costing including cost allocations, process costing, job order costing, activity-based costing, standard costing, and variance analysis.

Prereq: ACCOUNT-342 or ACCOUNT-249 and department consent, or ACCOUNT 725 and department consent.

ACCOUNT-701**Accounting Foundations 2 cr**

This course involves an in-depth coverage of financial accounting topics similar to Accounting Concepts at the undergraduate level. The content includes a study of the accounting cycle, financial statement preparation and interpretation, assets, liabilities, and owner's equity.

ACCOUNT-725**Profit Planning And Control 2 cr**

An in-depth look at the concepts and techniques of creating a firm's financial plan. Emphasis is on analysis of costs so as to predict future patterns, forecasting of sales, production costing, cash, and other components, while stressing the need for profitability analysis and evaluation of management performance.

Prereq: ACCOUNT-701 or ACCOUNT 244.

ACCOUNT-751**Governmental and Not-for-Profit Accounting 3 cr**

Advanced study of the theory and accounting for accrual, modified accrual and cash based accounting. Application of accounting principles and procedures to cash flow presentation. A study of the principles of governmental accounting, accounting for nonprofit entities, and recent FASB Statements not covered in ACCOUNT-341/541, ACCOUNT-343/543 and ACCOUNT-752.

Prereq: ACCOUNT-341/541

ACCOUNT-752**Advanced Financial Accounting 3 cr**

An in-depth study of (1) partnership accounting, (2) accounting for business combinations and segments of the business, and (3) international aspects of accounting. A review of current issues relating to business combinations and consolidated statements and a discussion of international accounting standards.

Prereq: ACCOUNT-210 or ACCOUNT 701.

ACCOUNT-756**Corporate And Special Entities Taxation 3 cr**

An in-depth study of (1) corporate taxation, (2) partnership and subchapter S taxation, and (3) estate and gift taxation. Compliance and tax planning are both emphasized. Fundamentals of tax research are explored.

Prereq: ACCOUNT-451/651.

ACCOUNT-757**Issues In Financial Accounting 3 cr**

A critical in-depth examination of accounting theory in some of the more complex and contentious areas that have evolved into current accounting practice. Major areas include: 1) comprehensive examination of EPS, 2) study of partial operations and SEC reporting requirements, and 3) overview of revenue recognition and how theory is applied in cases as diverse as consignments, installment sales, and franchises. Also recent

pronouncements not covered in ACCOUNT-341/541, ACCOUNT- 343/543 and ACCOUNT-752.

Prereq: ACCOUNT-343/543

ACCOUNT-761

Accounting And Management Information Systems 3 cr

A study of the theory and principles underlying the design and installation of accounting and management information systems; consideration of the integration and impact of the computer on the total information system.

Prereq: ACCOUNT-701

ACCOUNT-765

Auditing 3 cr

An extensive study of audit programs, standards, responsibilities and controls. A review of AICPA releases and publications. Consideration of the impact of the computer and the uses of statistical sampling techniques on auditing procedures and practice.

Prereq: ACCOUNT-761 and ACCOUNT-343/543.

ACCOUNT-767

Advanced Auditing 3 cr

This course, with a combined lecture and case approach, will provide in-depth coverage of internal control, EDP auditing, fraud detection and reporting, and the auditor's code of ethics. A component of this course will follow a readings approach covering such topics as auditing estimates, auditor independence, audit failures, and ongoing concern qualifications.

Prereq: ACCOUNT-465 or ACCOUNT-765.

ACCOUNT-781

Advanced Accounting Theory I 3 cr

A study of accounting theory at the advanced level. An in-depth study of accounting principles and standards with particular reference to established theory.

Prereq: ACCOUNT-343/543 or consent of instructor.

ACCOUNT-789

Readings And Research In Accounting 1-3 cr

Study of selected contemporary areas in accounting through readings in current research and literature.

Prereq: Consent of instructor.

ACCOUNT-798

Individual Studies 1-3 cr