UW-Whitewater Foundation, Inc.

Executive Committee Meeting – December 14, 2011

Attendees: Andersen, Burish, Fogarty, Ganser, Enslin and Miller

The meeting was called to order at 10:00 AM

I. Jon informed the Committee that for Alumni Leadership Day on June 13, 2012, we will be again working with Gary Hubbell, who helped us put together the June 2010 event.

II. Jon shared a draft survey that he will be sending to the Directors in January, asking about potential changes to Board meeting days, times and frequency. There have been some concerns about meeting attendance, and we want to make sure that we are being as “schedule friendly” as possible for our members.

III. The Committee discussed the endowment pay-out rate for 2012-13. For the 2011-12 year, the Foundation lowered its rate from 5.0% to 4.5%, with an anticipated additional lowering to 4.25% for 2012-13. Andy Burish said that he feels that the rate should be lowered even further, to 4.0%. Jon remarked that 4.5% still puts us at the high end amongst our peers when it comes to a pay-out rate and that 4.0% is more common. The Investment Committee will make a recommendation for the Executive Committee to consider later this year.

IV. Jon updated the Committee on the campaign. At the October Board meeting, Jon shared that we had two large potential commitments in the pipeline that we were hoping for some resolution on before the end of 2011. One of these was a maximum of $10M, the other $5M. Unfortunately, we have been in contact with both of these prospects, and while both are interested in making a gift, we are not closer to a resolution at this point. This may impact our ability to set a final goal at our meeting in March.

The good news is that we are very close to receiving a $1M cash gift to create a new scholarship fund at the Foundation. We are in the process of working out the details and hope to have a final resolution by the end of the month.

The meeting was adjourned at 10:20 AM