

Money, Taxes and Your Organization

If your student organization collects money through dues, fundraising, etceteras, the following information may be helpful. Please see the general overview below. For more detailed information, click on any of the links below, or visit [Policies & Procedures](#).

Related Issues / Terms:

501(c) Organization - an organization that has applied for and been granted non-profit status by the federal government; often called a non-profit or not-for-profit organization; see [Non-Profit Status / 501\(c\) Tax Exemption](#) for further details

Fundraising and Taxes – some fundraising efforts may require sales tax to be applied; see [Paying Taxes](#) for further details

Non-Profit / Not-for-Profit Organization – an organization that has applied for and been granted 501(c) status by the federal government; also called a 501(c) organization; see [Non-Profit Status / 501\(c\) Tax Exemption](#) for further details

Raffles – If your organization intends to sell tickets for a chance to win something, then you are hosting a raffle; the state of Wisconsin requires a raffle license for any group performing raffles; see [Raffle Licenses](#) for further details

Sales / Seller's Permits – required for some fundraising efforts; applied for through Wisconsin's Department of Revenue; see [Paying Taxes](#) for further details

Tax Exemption – exempt organizations do not have to pay taxes; to be exempt, an organization must qualify for 501(c) status; see [Non-Profit Status / 501\(c\) Tax Exemption](#) for further details

Tax ID – an organization's employee identification number (EIN); similar to an individual's social security number, it identifies the organization to the state of Wisconsin; see [Tax ID](#) for further details