## Tax ID

The Tax ID is an organization's Employee Identification Number (EIN), which is similar to an individual's Social Security Number (SSN). The EIN identifies an organization to the state of Wisconsin.

Your organization does not need an individual EIN if you have no dues or funds of any kind that are kept outside of the University's Student-Faculty Accounts. Your organization must have an EIN to have an account with any financial institution.

The University has an EIN, and for those organizations that have Student-Faculty Accounts through the Cashier's Office, the University's EIN may be used for any transactions dealing with the monies in those accounts.

Any organizations that have accounts in another location (a bank or credit union) must apply for their own EINs, and typically do so in order to open an account with that institution. Your bank or credit union may have your EIN on file.

To apply for an EIN, visit <a href="http://www.irs.gov/businesses/small/article/0">http://www.irs.gov/businesses/small/article/0</a>,id=102767,00.html

Sources: Internal Revenue Service (June 23, 2009) *Apply for an employer identification number (EIN)* online. http://www.irs.gov/businesses/small/article/0,.id=102767,00.html