

# Accounting Courses

## (ACCOUNT)

### ACCOUNT 651

#### **Tax I 3 u**

A study of federal income tax laws with emphasis on the individual taxpayer, particularly of employees and sole proprietors. The study includes a review of current proposals, discussion of practical problems in tax planning and practice in the preparation of tax returns.

Prerequisite: ACCOUNT 244, ACCOUNT 701, or consent of department and achieve 60 credits, maintain a 2.5 GPA or better and a Business major in order to take 300 or 400 level Business courses.

### ACCOUNT 656

#### **Cost Management 3 u**

This course presents an overview of basic cost measurement principles and an in-depth examination of product costing procedures and techniques including process costing, job-order costing, activity-based costing, accounting for spoilage, and standards and variances (cost, expense, revenue, and selected variance investigation models). This course also includes the following specific cost allocation topics: joint products, byproducts, and service departments. Special emphasis is placed on communicating accounting information to managers in a clear, concise manner.

Prerequisite: ACCOUNT 725M or ACCOUNT 249 and consent of department.

### ACCOUNT 690

#### **Workshop 1-3 u**

### ACCOUNT 691

#### **Travel Study 3 u**

### ACCOUNT 696

#### **Special Study 1-3 u**

### ACCOUNT 701

#### **Accounting Foundations 2 u**

This course introduces students to the principles of financial accounting, including the basic accounting cycle (i.e., double-entry accounting), financial statements (i.e., income statement, statement of financial position, and statement of cash flows), and specific discussions of cash, trade receivables, merchandise inventories, plant assets, current and long-term liabilities, and stockholders' equity. Fundamental ratio and statement analysis techniques are also integrated throughout the course.

### ACCOUNT 725

#### **Profit Planning Takes Control 2 u**

This course takes an in-depth look at the concepts and techniques of creating a firm's financial plan. Emphasis is on analysis of costs so as to predict future patterns, forecasting of sales, production costing, cash, and other components, while stressing the need for profitability analysis and evaluation of management performance.

Prerequisite: ACCOUNT 701

## ACCOUNT 748

### **Financial Statement Analysis 3 u**

This course investigates the role and value of accounting information for users as they make business decisions. It includes a review of the generally accepted accounting principles and assumptions underlying the basic accounting model that generates the financial statements. Course focuses on the interpreting and analyzing financial statements to assess (a) historical trends and patterns, (b) short-term liquidity and long-term solvency, (c) profitability and operating performance, and (d) capital structure and asset utilization. Additional topics include the effects of alternative accounting methods, specialized industry analysis (e.g., banks, insurance, and utilities) and earnings quality and earnings management.

Prerequisite: ACCOUNT 343, or ACCOUNT 543, or consent of department.

## ACCOUNT 749

### **Assurance Services and Systems Engagements 3 u**

This course focuses on services provided by accounting professionals. Selected topics may include advanced audit issues; evidence-gathering activities; internal control design and assessments; business and information technology risk analysis; analysis, design and development of modern information systems; reporting on controls and business processes; professional standards and ethical concepts.

Prerequisite: ACCOUNT 454 or ACCOUNT 761 and ACCOUNT 465

## ACCOUNT 751

### **Governmental and Not-for-Profit Accounting 3 u**

This course focuses on the theory and practice of accrual, modified accrual, and cash-based accounting models for governmental and not-for-profit entities. In addition, students investigate the specific accounting issues for state and local governments, colleges and universities, health care organizations, and voluntary health and welfare organizations.

## ACCOUNT 752

### **Advanced Financial Accounting 3 u**

This course focuses on an in-depth study of (1) partnership accounting, (2) accounting for business combinations and segments of a business, and (3) international aspects of accounting. It also includes a review of current issues related to business combinations, consolidated financial statements, and international accounting standards.

## ACCOUNT 756

### **Corporate and Special Entities Taxation 3 u**

This course examines federal income tax laws and regulations with a specific emphasis on corporations (C and S), partnerships, estate and gift taxation, income taxation of estates and trusts, and taxation of

exempt entities. Both compliance and tax planning are emphasized in this course. Tax research on related issues is also included.

Prerequisite: ACCOUNT 651 or ACCOUNT 451

## ACCOUNT 757

### **Issues in Financial Accounting 3 u**

This course presents an in-depth examination of accounting theory in some of the more complex and contentious areas that have evolved into current accounting practice. Major areas include: (1) earnings per share (EPS), (2) partial operations and SEC reporting requirements, and (3) revenue recognition, including how theory is applied in cases as diverse as consignments, installment sales, and franchises. This course also covers recent pronouncements not covered in ACCOUNT 341 and ACCOUNT 343.

Prerequisite: ACCOUNT 343

## ACCOUNT 761

### **Accounting and Management Information Systems 3 u**

This course focuses on theory and principles underlying the design and installation of accounting and management information systems, including an in-depth investigation into internal control structures and the integration and impact of the computer on the total information system.

Prerequisite: ACCOUNT 244 or ACCOUNT 701, and ACCOUNT 249 or ACCOUNT 342 or ACCOUNT 725, and ACCOUNT 261 or ACCOUNT 341.

## ACCOUNT 767

### **Forensic Accounting and Professional Ethics 3 u**

This course, with a combined lecture and case approach, will provide in-depth coverage of internal control, EDP auditing, fraud detection and reporting, and the auditor's code of ethics. A component of this course will follow a readings approach covering such topics as auditing estimates, auditor independence, audit failures, and ongoing concern qualifications.

Prerequisite: ACCOUNT 465 or consent of department

## ACCOUNT 781

### **Advanced Accounting Theory I 3 u**

This course focuses on accounting theory at an advanced level, including the role of accounting information in forecasting, market efficiency, valuation models, and earnings management. Other topics include the development of accounting theory, positive accounting theory, accrual-based vs. case-based accounting measures, and economic consequences of accounting disclosures.

Prerequisite: ACCOUNT 343 or consent of department.

## ACCOUNT 783

### **International Accounting 3 u**

This course examines the international dimension of accounting and financial reporting for multinational enterprises. Topics include (a) the international standard-setting process, including harmonization with US GAAP, (b) IFRS GAAP for recording transactions and preparing financial statements, (c) a detailed comparison of IFRS and US GAAP, (d) foreign currency translations and accounting for changing prices, (e) international taxation and transfer pricing.

Prerequisite: ACCOUNT 343 or 543 or consent of instructor.

## ACCOUNT 787

### **Sustainability and Environmental Reporting 3 u**

This course provides a comprehensive exploration of (a) environmental issues at multiple levels and (b) the effects of these issues on business, communities, and consumers. In addition, this course will provide students with an (c) introduction and practical understanding of the broad paradigm of sustainability and provide an (d) in-depth analysis of accounting for the natural environment; e.g., water and other natural resources.

Prerequisite: ACCOUNT 343 or consent of department

## ACCOUNT 789

### **Readings and Research in Accounting 1-3 u**

Study of selected contemporary areas in accounting through readings in current research and literature.

Prerequisite: Consent of Instructor.

## ACCOUNT 790

## ACCOUNT 793

### **Practicum in Professional Accountancy 1-3 u**

This course provides students, under the direction of a faculty advisor, the opportunity to apply their theoretical backgrounds in settings ranging from internships in accounting organizations to other approved activities related to the practice of professional accountancy. A learning contract will be developed by the faculty advisor, professional supervisor (if applicable), and student that clearly delineates the expectations and responsibilities of each party involved in the practicum.

## ACCOUNT 794

### **Seminar 1-3 u**

## ACCOUNT 798

### **Individual Studies 1-3 u**

## ACCOUNT 799

### **Thesis Research 1-6 u**

Students must complete a Thesis Proposal Form in the Graduate Studies Office before registering for this course.