

## BACKGROUND

The WiSys Spark Grant Program has been designed to help faculty advance their knowledge and technology to commercialization. The Fund provides awards of \$500 - \$10,000\*/project to faculty, academic staff, or students towards implementation and completion of short- term projects.

WiSys Spark Grants are intended to support research projects where preliminary findings exist, and is designed to demonstrate the commercial potential of a new concept, technology or invention and to highlight the need for and type of additional development support that would be required to take the technology closer to the market place. Preference will be given to projects where applicants have demonstrated some progress beyond the initial discovery, idea or concept.

\*Funding levels available vary campus to campus. Contact WiSys at <u>grants@wisys.org</u> to learn more and to see if your campus is participating.

## **General Program Details:**

- 1. Eligible projects will be funded for \$500 \$10,000\*/project proposal; Limit of one award/investigator/call. \*Funding levels available vary campus to campus.
- Funds can be used for supplies and expenses as well as salary for undergraduate student workers; salary for faculty will be considered at the discretion of the campus but should not represent more than 50% of the requested budget. Salary for student workers is not allowed for student projects.
- 3. Applicants must follow each campus' internal grant submission and approval process and use the WiSys Spark Grant application form provided below for their project proposal. Project Proposals should not exceed 3 pages in length.
- 4. To be eligible for a WiSys Spark Grant, applicants must submit a <u>new invention disclosure</u> describing their technology and agree to assign their intellectual property rights to WiSys if funded. All applications must be accompanied by an Invention Disclosure Form; Forms are available <u>here</u>.
- 5. Proposals will be scored based upon intellectual property (IP) potential (based on an initial IP assessment of the proposed invention described in the corresponding Invention Disclosure), development timeline, unmet need/target market, suitability of the PI/team, evidence of project feasibility and/or preliminary data and value for money.

## Applicants are asked to submit their application and corresponding Invention Disclosure Form to WiSys at grants@wisys.org.

A final report must be submitted not later than 6 weeks after the completion date of the project. If a final report is not submitted, this may prevent the applicant's eligibility for other funding programs offered by WiSys and/or their home campus.

