



# University of Wisconsin Whitewater



University of Wisconsin  
Whitewater

# Financial Update

04/14/2025



University of Wisconsin  
**Whitewater**

# Year-End Forecast 2024-25

<b>GPR/Tuition (all)</b>	<b>Budget 2024-25</b>	<b>Forecast Actuals 2024-25</b>
Revenues	134,510,755	140,638,053
Less: Expenses	135,019,929	136,738,815
Net Surplus (Deficit)	(509,174)	3,899,239

- Revenue forecast:
  - Tuition increase of 4.5% and enrollment increase - \$3.5 million
  - JFC/DWD funding \$1 million
- Expense forecast:
  - Salary and fringe benefits - \$(2.5) million additional savings
  - JFC/DWD funding \$1 million
  - Non-compensation over budget - \$2.1 million – primarily facility projects
- NOT INCLUDED - Year End 1x adjustment for cash to accrual - \$(310,000) net

# Year End Forecast 2024-25

Auxiliaries	Budget 2024-25	Forecast Actuals 2024-25
Revenues	55,193,750	57,842,398
Less: Expenses	58,162,584	62,182,365
Net Surplus (Deficit)	(2,968,834)	(4,339,967)

- Revenue forecast:
  - Enrollment increase – Auxiliary \$1.9 million, Seg fees \$190,000
  - Food service funding for renovations - \$600,000
- Expense forecast:
  - Salary/fringe over budget - \$100,000
  - Food service cost increases including renovation - \$1 million
  - Capital projects including unplanned utilities – \$3.3 million
- NOT INCLUDED - Year End 1x adjustment for cash to accrual - \$1.2 million net

# Year End Forecast 2024-25

General Program	Budget 2024-25	Forecast Actuals 2024-25
Revenues	12,435,032	13,151,993
Less: Expenses	11,870,631	12,249,506
Net Surplus (Deficit)	564,401	902,487

- Revenue forecast:
  - Camps and conferences increase
  - Financial aid increase from enrollment
- Expense forecast:
  - Operational expenses related to increased programs
  - Financial aid increase from enrollment
  - IT Services expenses related to software continues to increase
  - Timing of multi-year purchases



# Year End Forecast 2024-25

Other UR/Indirects	Budget 2024-25	Forecast Actuals 2024-25
Revenues	440,100	420,115
Less: Expenses	652,732	530,544
Net Surplus (Deficit)	(212,632)	(110,429)

- Includes grant indirect cost reimbursements
- Fluctuates based on grants awarded
- Net deficit reflects use of cash



# Year End Forecast 2024-25

<b>Total Unrestricted</b>	<b>Budget 2024-25</b>	<b>Forecast Actuals 2024-25</b>
Revenues	202,579,637	212,052,560
Less: Expenses	205,705,876	211,701,230
Net Surplus (Deficit)	(3,126,239)	351,330

- Combined unrestricted budget and actuals
- Budget net deficit - primarily use of cash for capital projects
- Forecast is from December 2024



# Preliminary Budget 2025-26

<b>GPR/Tuition (all)</b>	<b>Budget 2024-25</b>	<b>Forecast Actuals 2024-25</b>	<b>Prelim Budget 2025-26</b>
Revenues	134,510,755	140,638,053	147,042,512
Less: Expenses	135,019,929	136,738,815	144,414,058
Net Surplus (Deficit)	(509,174)	3,899,239	2,628,454

- Budget revenue change:
  - Tuition increase of 0%
  - Enrollment budgeted +1% UG, (2.8)% Grad, (6.5)% Rock AAS, +47% Rock BAAS
  - Assumes \$45 million state appropriations (GPR)
- Budget expense change:
  - Pay plan - 0% GPR (102/103/104), 5% PR (131/189) + composite fringe rates
  - Planned spend down of cash (Dist Ed fees and SBP reserves) - \$637,000
  - New budgets (scholarship and marketing) - \$465,000
  - Winther/Heide moves - \$300,000



# Preliminary Budget 2025-26

Auxiliaries	Budget 2024-25	Forecast Actuals 2024-25	Prelim Budget 2025-26
Revenues	55,193,750	57,842,398	60,410,601
Less: Expenses	58,162,584	62,182,365	63,481,275
Net Surplus (Deficit)	(2,968,834)	(4,339,967)	(3,070,674)

- Budget revenue change:
  - Enrollment increase – auxiliary revenue and seg fees
  - Rate increases 3.6% room and board, 4.4-5% seg fees
- Budget expense change:
  - Use of cash reserves including track resurface, debt service increase and Warhawk Drive replacement - \$3.6 million

# Preliminary Budget 2025-26

General Program	Budget 2024-25	Forecast Actuals 2024-25	Prelim Budget 2025-26
Revenues	12,435,032	13,151,993	6,436,894
Less: Expenses	11,870,631	12,249,506	5,955,463
Net Surplus (Deficit)	564,401	902,487	481,431

- Budget revenue change:
  - Camps and conferences and remedial courses increase
  - Financial aid activity increase from enrollment (example HEAB)
- Expense forecast:
  - Operational expenses related to increased programs
  - IT Services expenses related to software continues to increase
  - Financial aid activity increase from enrollment (example HEAB)
- Budget for 2025-26 does not include certain financial aid budgets

# Preliminary Budget 2025-26

Other UR/Indirects	Budget 2024-25	Forecast Actuals 2024-25	Prelim Budget 2025-26
Revenues	440,100	420,115	443,354
Less: Expenses	652,732	530,544	654,205
Net Surplus (Deficit)	(212,632)	(110,429)	(210,851)

- Assumes steady level of grant funding
  - Federal cuts may have negative impact



# Preliminary Budget 2025-26

Total Unrestricted	Budget 2024-25	Forecast Actuals 2024-25	Prelim Budget 2025-26
Revenues	202,579,637	212,052,560	214,333,361
Less: Expenses	205,705,876	211,701,230	214,505,001
Net Surplus (Deficit)	(3,126,239)	351,330	(171,640)

- Combined unrestricted budget and actuals
- Assumes \$45 million state appropriations (GPR)
  - \$24 million GPR related fringe estimate (new composite rates)
- Net deficit primarily use of cash for capital projects